ventura

# Daily Updates

## Market Commentary

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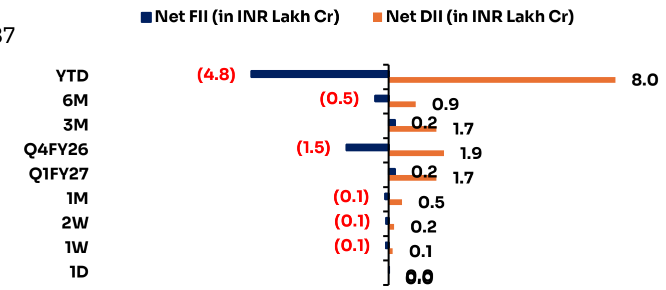
**Overnight global action:**

On 28th July 2026, US market delivered a mixed bag performance with S&P500 up by +16.04 pts (0.22%), Dow Jones up by +537 pts (1.03%) and Nasdaq down by -276. pts (-0.99%). Gift Nifty grew by +239 pts (+0.99%) indicating Indian markets will open positively. Advance-Decline ratio on NSE was 1146:2130 and on BSE was 1528:2740 which showed decline in the overall markets.

| Fund Flow | Buy | Sell | Net |
|---|---|---|---|
| FII/FPI | 17,531 | 16,776 | 755 |
| DII | 18,257 | 16,593 | 1,664 |

**Index Options Data Analysis:**

Sensex max call OI is at 76000 and max put OI both is at 77000 with PCR of1.187
NIFTY max call OI is at 23950 and max put OI is at 24000 with PCR of 0.964
Bank NIFTY max call OI is at 56700 and max put OI both is at 56800 with PCR of 0.778




**Securities in Ban for F&O Trade:**

RBLBANK

**Sector Performance:**

NIFTY REALTY index climbed by 2.17% driven by Lodha Developers Ltd. (9.37%)

NIFTY AUTO index rose by 0.69% driven by TVS Motors Ltd. (2.67%)

NIFTY PHARMA index rose by 0.20% driven by Torrent Pharma Ltd. (-2.53%)

NIFTY PRIVATE BANK index declined by -0.40% driven by ICICI Bank Ltd. (-0.9%)

NIFTY PSU BANK index declined by -0.96% driven by Canara Bank (-2.13%)

NIFTY CHEMICALS index declined by 1.25% driven by HSCL Ltd. (-2.3%)

| Indian Indices | CMP | 1D | YTD | P/E x |
|---|---|---|---|---|
| Gift Nifty | 24,331 | 1.0% | -7.4% | 22.1 |
| Sensex 30 | 76,766 | -0.1% | -9.9% | 20.1 |
| Nifty 50 | 23,984 | -0.1% | -8.2% | 21.7 |
| India VIX | 12 | -1.6% | 31.5% | |
| Nifty Bank | 56,717 | -0.7% | -4.8% | 16.7 |
| Nifty Next 50 | 72,103 | -0.7% | 4.0% | 18.6 |
| Nifty 500 | 23,121 | -0.1% | -3.1% | 21.7 |
| Nifty Mid 100 | 62,421 | 0.2% | 3.2% | 32.1 |
| Nifty Small 25( | 17,751 | -0.4% | 6.4% | 29.9 |
| USD/INR | 96 | -0.3% | 6.5% | |
| India 10Y | 6.8% | | | |
| India 2Y | 6.0% | | | |
| India 1Y | 5.7% | | | |
| Bank Rate | 5.8% | | | |

| Global Indices | CMP | 1D | YTD | P/E x |
|---|---|---|---|---|
| S&P 500 | 7,429 | 0.2% | 8.5% | 32.2 |
| Dow Jones | 52,748 | 1.0% | 9.8% | 25.5 |
| Nasdaq 100 | 27,763 | -1.0% | 10.0% | 45.6 |
| FTSE 100 | 10,871 | 0.8% | 9.5% | 17.1 |
| CAC 40 | 8,459 | 0.6% | 3.8% | 24.8 |
| DAX | 25,464 | 0.4% | 4.0% | 26.6 |
| Nikkei 225 | 62,365 | -4.0% | 23.9% | 33.3 |
| Hang Seng | 25,311 | 0.4% | -1.3% | 12.3 |
| Shanghai Com | 3,813 | -1.2% | -3.9% | 17.3 |
| KOSPI | 6,024 | -10.8% | 42.9% | 29.8 |
| S&P/ASX 200 | 8,948 | 0.6% | 2.7% | 23.6 |

**Stocks in the News**

**NETWEB TECHNOLOGIES LTD. (CMP: 4155, MARKET CAP: 23658 Cr., SECTOR: IT - HARDWARE)**

Netweb Technologies India Ltd reported a 180.01% YoY jump in net profit to ₹85.32 crore alongside a 172.13% YoY surge in revenue to ₹819.68 crore. Sequentially, net profit rose 20.87% while revenue grew 5.94%. Operational EBITDA grew 169.08% YoY to ₹121 crore, maintaining a strong margin of 14.70%.

Upstox com

**LARSEN & TOUBRO LTD. (CMP: 3785, MARKET CAP: 520748 Cr., SECTOR: ENGINEERING - CONSTRUCTION)**

L&T reported a 14% YoY increase in consolidated net profit to ₹4,123 crore, while revenue rose 6.7% to ₹67,942 crore. Quarterly order inflow exceeded ₹1 trillion and the consolidated order book reached ₹7.79 trillion, providing strong medium-term execution visibility. EBITDA declined 3.2% and margins moderated, making execution mix and cost control the principal near-term monitorables.

Business Standard

**HINDUSTAN UNILEVER LTD. (CMP: 2145, MARKET CAP: 503929 Cr., SECTOR: HOUSEHOLD & PERSONAL PRODUCTS)**

HUL's consolidated net profit declined 3% YoY to ₹2,673 crore, while net sales grew 10% and underlying volume growth stood at 5%. EBITDA increased 8% to ₹3,947 crore, although the margin contracted 40 bps to 23%. The result reflects healthy demand and volume momentum, with profitability affected by the comparison base and continuing investment behind brands and market development.

Business Standard

**TATA CAPITAL LTD. (CMP: 341, MARKET CAP: 144941 Cr., SECTOR: FINANCE - NBFC)**

Tata Capital reported a 56% YoY rise in consolidated profit after tax to ₹1,547 crore, supported by a 25% increase in net interest income to ₹3,571 crore. Gross loans expanded 23% to ₹2.86 trillion and assets under management increased 22% to ₹2.90 trillion. Gross and net Stage-3 ratios stood at 1.9% and 0.8%, respectively, indicating that rapid balance-sheet expansion remained accompanied by controlled reported asset quality.

Business Standard

| Sectoral Index | CMP | 1D | YTD | P/E x |
|---|---|---|---|---|
| Nifty Auto | 27,883 | 0.7% | -1.1% | 23.0 |
| Nifty IT | 30,409 | 3.3% | -19.7% | 23.7 |
| Nifty Fin Ser | 26,022 | -0.4% | -5.8% | 17.0 |
| Nifty Pharma | 26,008 | 0.2% | 14.5% | 42.8 |
| Nifty Services | 30,768 | 0.0% | -8.6% | 33.8 |
| Nifty Cons Du | 39,586 | 1.2% | 7.7% | 53.6 |
| Nifty PSE | 9,877 | -1.3% | 0.2% | 10.4 |
| Nifty FMCG | 48,952 | -1.2% | -11.8% | 33.7 |
| Nifty Pvt Bank | 27,231 | -0.4% | -5.2% | 10.2 |
| Nifty PSU Banl | 8,291 | -0.9% | -2.8% | 13.6 |
| Nifty Cons | 11,914 | 0.2% | -3.1% | 42.1 |
| Nifty Realty | 925 | 2.2% | 5.4% | 40.2 |
| Nifty Infra | 9,264 | -0.4% | -3.7% | 21.5 |
| Nifty Energy | 38,174 | -1.7% | 8.1% | 12.1 |
| Nifty Health | 16,502 | 0.2% | 12.7% | 39.5 |
| Nifty India Mfg | 15,954 | -0.4% | 3.5% | 29.7 |
| Nifty Metal | 12,420 | -0.5% | 11.2% | 22.3 |
| Nifty Oil & Gas | 11,081 | 0.0% | -9.4% | 17.0 |

**Derivatives Position (Combined#)**

| Stock | % Chg OI | %Chg LTP |
|---|---|---|
| **Long** | | |
| COFORGE | 9.0 | 10.5 |
| KALYANKJIL | 12.8 | 7.3 |
| LODHA | 1.5 | 5.6 |
| ETERNAL | 7.3 | 4.3 |
| LTM | -2.8 | 2.8 |
| **Short** | | |
| GODFRYPHLP | 49.9 | -9.5 |
| SUZLON | 23.6 | -9.3 |
| VBL | 27.8 | -7.2 |
| HINDUNILVR | 12.3 | -7.0 |
| DMART | 22.1 | -4.7 |
| **Long Unwinding** | | |
| TORNTPHARM | -5.0 | -1.5 |
| NHPC | -0.6 | -0.6 |
| **Short Covering** | | |
| LTM | -2.8 | 2.8 |
| TVSMOTOR | -0.1 | 2.7 |
| NESTLEIND | -3.1 | 2.7 |
| WIPRO | -4.8 | 2.4 |

# Daily Updates

**COFORGE LTD. (CMP: 1485, MARKET CAP: 65726 Cr., SECTOR: IT - SOFTWARE)**

Coforge reported a 63.7% YoY increase in profit after tax to ₹519 crore and a 49% rise in revenue to ₹5,527 crore, reflecting the inclusion and integration of Encora. Total contract value stood at $691 million and the EBITDA margin was 20.3%. The board also granted in-principle approval to establish an entity in China, expanding the company's international delivery and client-servicing footprint.
Company IR

| Commodities | CMP | 1D | YTD |
|---|---|---|---|
| Gold ($) | 4,020 | -0.2% | -7.0% |
| Silver ($) | 57.0 | 0.1% | -21.1% |

| Currency | CMP | 1D | YTD |
|---|---|---|---|
| USD/INR | 95.8 | -0.1% | 6.6% |
| EUR/INR | 108.9 | -0.1% | 3.0% |
| GBP/INR | 127.0 | -0.1% | 4.9% |
| JPY/INR | 0.6 | -0.1% | 1.7% |
| EUR/USD | 1.1 | 0.3% | -3.1% |

**Securities Lending & Borrowing Scheme (SLBS)**

| Company | Under.Ltp | Fut.Ltp | Spread (%) |
|---|---|---|---|
| NAM-INDIA | 1,153.00 | 1,143.30 | 0.84 |
| INDIGO | 5,278.00 | 5,240.50 | 0.71 |
| MFSL | 1,511.50 | 1,501.00 | 0.69 |
| PRESTIGE | 1,688.30 | 1,677.20 | 0.66 |
| PHOENIXLTD | 2,040.00 | 2,027.30 | 0.62 |

## 52 Week High

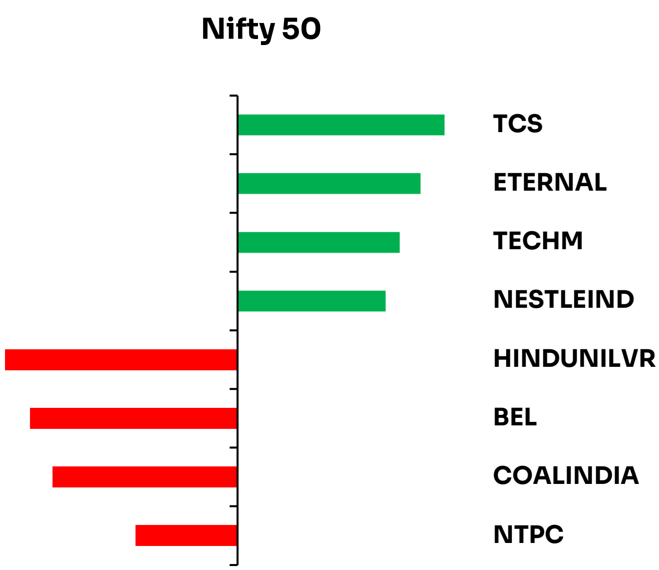
| Stock | LTP | New 52W high | Prev 52W high | Prev 52W high date |
|---|---|---|---|---|
| SUNPHARMA | 1,976 | 1,993 | 1,977 | 27-Jul-26 |
| TITAN | 4,858 | 4,860 | 4,749 | 27-Jul-26 |
| BAJAJ-AUTO | 11,401 | 11,411 | 11,331 | 23-Jul-26 |
| DIVISLAB | 7,426 | 7,479 | 7,459 | 27-Jul-26 |
| TVSMOTOR | 3,980 | 4,001 | 3,975 | 23-Jul-26 |

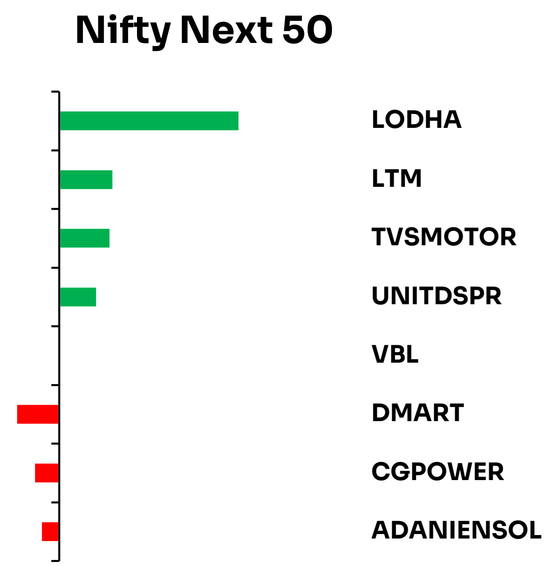
## 52 Week Low

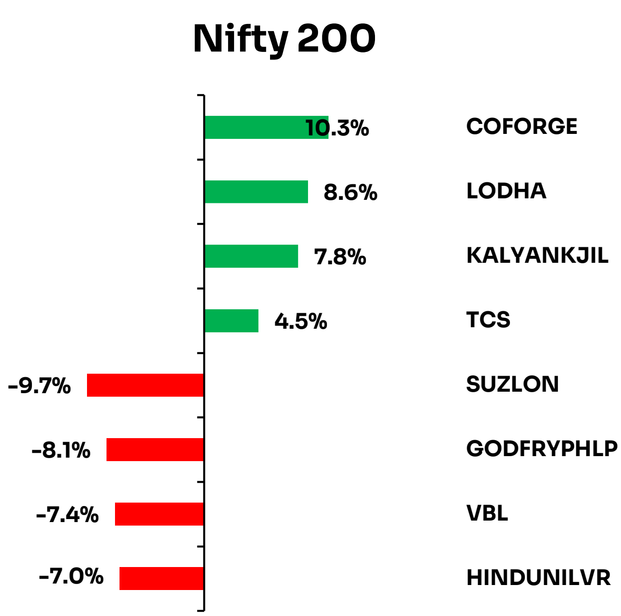
| Stock | LTP | New 52W low | Prev 52W low | Prev 52W low date |
|---|---|---|---|---|
| HINDUNILVR | 2,020 | 2,016 | 2,023 | 2-Apr-26 |
| RVNL | 221 | 220 | 221 | 24-Jul-26 |
| IRCTC | 486 | 485 | 489 | 23-Jul-26 |
| GODIGIT | 246 | 244 | 247 | 27-Jul-26 |
| KEC | 465 | 460 | 462 | 24-Jul-26 |

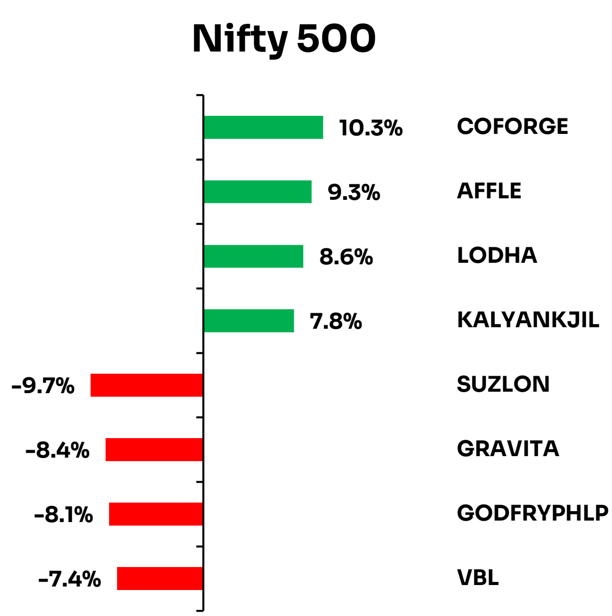
## Volume Shockers

| Stock | Vol (000) | 1W avg vol (000) | 2W avg vol (000) | LTP (INR) |
|---|---|---|---|---|
| TTKPRESTIG | 11,906 | 44 | 65 | 689 |
| AGARIND | 4,040 | 30 | 37 | 532 |
| DELTAMAGNT | 334 | 2 | 2 | 61 |
| INDOCO | 5,050 | 69 | 93 | 229 |
| HEXT | 9,864 | 202 | 354 | 591 |
| SUNCLAY | 130 | 3 | 4 | 1,286 |
| CENTENKA | 2,373 | 62 | 220 | 603 |
| CONSUMIETF | 444 | 12 | 11 | 123 |
| DEVIT | 786 | 21 | 27 | 27 |
| AFFLE | 5,216 | 160 | 316 | 1,628 |
| SANOFICONR | 84 | 4 | 5 | 4,701 |
| AURIONPRO | 1,300 | 70 | 80 | 738 |
| OMINFRAL | 1,473 | 85 | 285 | 91 |
| ZENITHEXPO | 2 | 0 | 0 | 196 |
| VAISHALI | 921 | 61 | 75 | 7 |
| MOGSEC | 16 | 1 | 6 | 65 |
| INDPRUD | 0 | 0 | 0 | 6,520 |
| ADVANCE | 2,441 | 164 | 211 | 118 |
| USHAMART | 3,876 | 282 | 311 | 513 |
| GROWWN200 | 888 | 68 | 58 | 11 |
| KALPATARU | 2,657 | 207 | 161 | 270 |
| INFOBEAN | 4,836 | 387 | 465 | 168 |
| RADAAN | 163 | 13 | 11 | 3 |
| NEAGI | 0 | 0 | 0 | 3,025 |
| ROSSTECH | 1,080 | 92 | 113 | 905 |


Nifty 50
TCS
ETERNAL
TECHM
NESTLEIND
HINDUNILVR
BEL
COALINDIA
NTPC


Nifty Next 50
LODHA
LTM
TVSMOTOR
UNITDSPR
VBL
DMART
CGPOWER
ADANIENSOL


Nifty 200
10.3%
COFORGE
8.6%
LODHA
7.8%
KALYANKJIL
4.5%
TCS
-9.7%
SUZLON
-8.1%
GODFRYPHLP
-7.4%
VBL
-7.0%
HINDUNILVR


Nifty 500
10.3%
COFORGE
9.3%
AFFLE
8.6%
LODHA
7.8%
KALYANKJIL
-9.7%
SUZLON
-8.4%
GRAVITA
-8.1%
GODFRYPHLP
-7.4%
VBL

## Bulk Deals

| Security Name | Client Name | Buy / Sell | Qnty (in 000) | Price (in 000) |
|---|---|---|---|---|
| AASTHA | D3 Stock Vision Llp | SELL | 222 | 82.6 |
| AASTHA | Dhwaja Shares & Securities Pvt Ltd | SELL | 709 | 86.5 |
| AASTHA | Dhwaja Shares & Securities Pvt Ltd | BUY | 709 | 94.0 |
| AASTHA | Hrti Private Limited | SELL | 437 | 95.3 |
| AASTHA | Jagid Vanitaben Rajendraprasad | SELL | 3454 | 88.1 |
| AASTHA | Jagid Vanitaben Rajendraprasad | BUY | 3478 | 88.0 |
| AASTHA | L7 Hitech Private Limited | BUY | 875 | 93.7 |
| AASTHA | L7 Hitech Private Limited | SELL | 1326 | 85.5 |
| AASTHA | Mansi Share And Stock Broking Private Limited | SELL | 100 | 82.1 |
| AASTHA | Mansi Share And Stock Broking Private Limited | BUY | 400 | 82.0 |
| AASTHA | Matalia Stock Broking Private Limited | BUY | 255 | 88.2 |
| AASTHA | Matalia Stock Broking Private Limited | SELL | 255 | 89.1 |
| AASTHA | Mathisys Quantcap Llp | SELL | 385 | 87.8 |
| AASTHA | Mathisys Quantcap Llp | BUY | 536 | 90.8 |
| AASTHA | Microcurves Trading Private Limited | BUY | 306 | 88.2 |
| AASTHA | Microcurves Trading Private Limited | SELL | 306 | 88.1 |
| AASTHA | Promore Ventures Private Limited | SELL | 346 | 85.8 |
| AASTHA | Prrsaar Commodities Pvt Ltd | SELL | 299 | 89.9 |
| AASTHA | Prrsaar Commodities Pvt Ltd | BUY | 306 | 90.1 |
| AASTHA | Qe Securities Llp | SELL | 544 | 93.5 |
| AASTHA | Qe Securities Llp | BUY | 637 | 90.3 |
| AASTHA | Rathod Digvijaysinh Rajendrasinh | BUY | 300 | 96.8 |
| AASTHA | Rathod Digvijaysinh Rajendrasinh | SELL | 300 | 96.4 |
| AASTHA | Riddhi Siddhi International | BUY | 515 | 81.9 |
| AASTHA | Riddhi Siddhi International | SELL | 1033 | 82.9 |
| AASTHA | Vaxfab Enterprises Limited | SELL | 316 | 82.1 |
| AGARIND | Dipan Mehta Commodities Private Limited | SELL | 110 | 530.2 |
| AGARIND | Dipan Mehta Commodities Private Limited | BUY | 110 | 533.9 |
| AGARIND | Elixir Wealth Management Private Limited | SELL | 81 | 543.6 |
| AGARIND | Elixir Wealth Management Private Limited | BUY | 81 | 545.6 |
| AGARIND | Grt Strategic Ventures Llp | SELL | 104 | 537.4 |
| AGARIND | Grt Strategic Ventures Llp | BUY | 104 | 537.3 |
| AGARIND | Junomoneta Finsol Private Limited | SELL | 94 | 533.5 |
| AGARIND | Junomoneta Finsol Private Limited | BUY | 94 | 532.8 |
| AGARIND | Nk Securities Research Private Limited | SELL | 199 | 536.3 |
| AGARIND | Nk Securities Research Private Limited | BUY | 199 | 535.9 |
| AGARIND | Silverleaf Capital Services Private Limited | SELL | 85 | 535.1 |
| AGARIND | Silverleaf Capital Services Private Limited | BUY | 85 | 533.8 |
| AQYLON | Pine Oak Global Fund | BUY | 2500 | 25.2 |
| AQYLON | Sera Investments & Finance India Limited | SELL | 1863 | 25.2 |
| ASHIKAG | Pragya Mercantile Pvt Ltd | SELL | 235 | 470.0 |
| ASIANTILES | Alphagrep Securities Private Limited | SELL | 1562 | 58.4 |
| ASIANTILES | Alphagrep Securities Private Limited | BUY | 1562 | 58.3 |

| Security Name | Client Name | Buy / Sell | Qnty (in 000) | Price |
|---|---|---|---|---|
| ASIANTILES | Gaurav R Gandhi Huf | BUY | 6274 | 58.3 |
| ASIANTILES | Gaurav R Gandhi Huf | SELL | 6522 | 59.0 |
| ASIANTILES | Hjs Securities Private Limited | BUY | 1842 | 56.5 |
| ASIANTILES | Hjs Securities Private Limited | SELL | 1842 | 57.4 |
| ASIANTILES | Hrti Private Limited | BUY | 2983 | 58.1 |
| ASIANTILES | Hrti Private Limited | SELL | 3000 | 57.9 |
| ASIANTILES | Junomoneta Finsol Private Limited | BUY | 3836 | 58.5 |
| ASIANTILES | Junomoneta Finsol Private Limited | SELL | 3837 | 58.6 |
| ASIANTILES | Microcurves Trading Private Limited | BUY | 6211 | 58.9 |
| ASIANTILES | Microcurves Trading Private Limited | SELL | 6211 | 59.0 |
| ASIANTILES | Nk Securities Research Private Limited | SELL | 1841 | 59.2 |
| ASIANTILES | Nk Securities Research Private Limited | BUY | 1841 | 59.2 |
| ASIANTILES | Nova Global Opportunities Fund Pcc - Touchstone | BUY | 2000 | 60.0 |
| ASIANTILES | Qe Securities Llp | BUY | 3986 | 58.6 |
| ASIANTILES | Qe Securities Llp | SELL | 4037 | 58.2 |
| ATALREAL | Acme Capital Market Limited | BUY | 887 | 31.4 |
| ATALREAL | Acme Capital Market Limited | SELL | 887 | 31.5 |
| ATALREAL | Chaubara Eats Private Limited | SELL | 650 | 31.5 |
| ATALREAL | Chaubara Eats Private Limited | BUY | 650 | 31.5 |
| BIRDYS | Kingsman Wealth Fund Pcc - Kif Ii | BUY | 565 | 90.7 |
| BIRDYS | Resonance Opportunities Fund | SELL | 565 | 90.7 |
| BLUESTONE | Hrti Private Limited | SELL | 740 | 791.1 |
| BLUESTONE | Hrti Private Limited | BUY | 784 | 783.6 |
| CKKRETAIL | Jagid Vanitaben Rajendraprasad | BUY | 11 | 138.4 |
| CKKRETAIL | Jagid Vanitaben Rajendraprasad | SELL | 676 | 143.0 |
| CKKRETAIL | Riddhi Siddhi International | BUY | 841 | 143.0 |
| CKKRETAIL | Tatad Nayan Gautambhai | SELL | 98 | 143.0 |
| CMLL | Dipan Mehta Commodities Private Limited | BUY | 536 | 584.9 |
| CMLL | Dipan Mehta Commodities Private Limited | SELL | 536 | 586.4 |
| CMLL | Elixir Wealth Management Private Limited | SELL | 436 | 592.1 |
| CMLL | Elixir Wealth Management Private Limited | BUY | 439 | 592.1 |
| CMLL | Irage Broking Services Llp | SELL | 312 | 593.1 |
| CMLL | Irage Broking Services Llp | BUY | 411 | 594.3 |
| CMLL | Mathisys Quantcap Llp | SELL | 540 | 590.2 |
| CMLL | Mathisys Quantcap Llp | BUY | 548 | 590.5 |
| CMLL | Microcurves Trading Private Limited | SELL | 834 | 590.4 |
| CMLL | Microcurves Trading Private Limited | BUY | 834 | 589.9 |
| CMLL | Nk Securities Research Private Limited | SELL | 684 | 592.7 |
| CMLL | Nk Securities Research Private Limited | BUY | 684 | 592.5 |
| DELTAMAGNT | Amit Kumar Jain | BUY | 34 | 65.4 |
| DELTAMAGNT | Amit Kumar Jain | SELL | 70 | 67.4 |
| GANDHAR | Hrti Private Limited | BUY | 924 | 242.7 |
| GANDHAR | Hrti Private Limited | SELL | 1046 | 244.5 |
| GANDHAR | Junomoneta Finsol Private Limited | SELL | 504 | 243.5 |
| GANDHAR | Junomoneta Finsol Private Limited | BUY | 506 | 243.1 |
| GANDHAR | Qe Securities Llp | SELL | 590 | 244.4 |
| GANDHAR | Qe Securities Llp | BUY | 626 | 241.6 |

| | | | | |
|---|---|---|---|---|
| GANDHAR | Societe Generale | SELL | 522 | 241.9 |
| HUHTAMAKI | Digvijay Finlease Limited | BUY | 635 | 282.0 |
| HUHTAMAKI | Hrti Private Limited | BUY | 863 | 283.8 |
| HUHTAMAKI | Hrti Private Limited | SELL | 980 | 284.4 |
| INDOTHAI | Arihant Capital Markets Limited | BUY | 1518 | 221.7 |
| INDOTHAI | Arihant Capital Markets Limited | SELL | 1518 | 224.3 |
| INDOTHAI | Mahevarsh Fincon Private Limited | BUY | 930 | 218.7 |
| INDOTHAI | Mahevarsh Fincon Private Limited | SELL | 970 | 219.8 |
| INTEGRITY | Shah Amar Mukeshkumar Huf | SELL | 26 | 160.5 |
| INTEGRITY | Virali Vicky Jhaveri | BUY | 31 | 160.5 |
| IPHL | Saturn Dess Private Limited | BUY | 160 | 75.5 |
| KCK | Virendra Kumar | BUY | 428 | 17.5 |
| LOTUSDEV | Mansukh Securities & Finance Limited | SELL | 2590 | 190.2 |
| LOTUSDEV | Mansukh Securities & Finance Limited | BUY | 2880 | 190.4 |
| MAGSON | Manish Shivnarayan Pancholi | SELL | 110 | 180.0 |
| MAGSON | Sera Capital Growth Fund | BUY | 100 | 180.0 |
| MANAKCOAT | Beacon Stone Capital Vcc - Beacon Stone I | SELL | 550 | 124.1 |
| METALIC | Kifs Enterprise | BUY | 120 | 87.0 |
| METALIC | Pesb Alpha Fund | SELL | 142 | 87.0 |
| METALIC | Solidarity Micro Cap Emerging Leader Aif | BUY | 342 | 88.1 |
| MOTISONS | Arihant Capital Markets Limited | SELL | 10526 | 14.4 |
| MOTISONS | Arihant Capital Markets Limited | BUY | 11565 | 14.4 |
| OPTIVALUE | Gopi Kishan Malani | SELL | 243 | 138.1 |
| OPTIVALUE | Sarabpreet Kaur | BUY | 150 | 135.8 |
| PPSL | Anchal Bansal | SELL | 138 | 3.6 |
| PPSL | Anchal Bansal | BUY | 147 | 3.7 |
| RATNAVEER | Alphagrep Securities Private Limited | SELL | 387 | 198.1 |
| RATNAVEER | Alphagrep Securities Private Limited | BUY | 387 | 197.8 |
| RATNAVEER | Arihant Capital Markets Limited | BUY | 853 | 197.4 |
| RATNAVEER | Arihant Capital Markets Limited | SELL | 853 | 198.6 |
| RATNAVEER | Hrti Private Limited | SELL | 535 | 198.1 |
| RATNAVEER | Hrti Private Limited | BUY | 654 | 192.4 |
| RATNAVEER | Irage Broking Services Llp | SELL | 319 | 198.7 |
| RATNAVEER | Irage Broking Services Llp | BUY | 722 | 201.5 |
| RATNAVEER | Junomoneta Finsol Private Limited | BUY | 1260 | 196.9 |
| RATNAVEER | Junomoneta Finsol Private Limited | SELL | 1274 | 196.9 |
| RATNAVEER | Marwadi Shares And Finance Ltd. | BUY | 378 | 191.5 |
| RATNAVEER | Marwadi Shares And Finance Ltd. | SELL | 378 | 199.1 |
| RATNAVEER | Microcurves Trading Private Limited | SELL | 814 | 198.6 |
| RATNAVEER | Microcurves Trading Private Limited | BUY | 814 | 198.6 |
| RATNAVEER | Nk Securities Research Private Limited | BUY | 394 | 197.9 |
| RATNAVEER | Nk Securities Research Private Limited | SELL | 394 | 198.0 |
| RATNAVEER | Qe Securities Llp | SELL | 1298 | 196.5 |
| RATNAVEER | Qe Securities Llp | BUY | 1326 | 195.5 |
| RFBL | Bhola Motor Finance Private Limited . | SELL | 234 | 95.7 |
| RFBL | Rathod Digvijaysinh Rajendrasinh | SELL | 516 | 97.0 |
| RFBL | Riddhi Siddhi International | BUY | 516 | 97.0 |
| RIIT | Axis Bank Limited | SELL | 3433 | 116.5 |
| TBZ | Hrti Private Limited | BUY | 265 | 285.2 |

## Block Deals

| Security Name | Client Name | Buy / Sell | Qnty | Price |
|---|---|---|---|---|
| | NO BLOCK DEALS | | | |

# Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

| Company | Purpose |
|---|---|
| Accelya Solutions India Limited | Financial Resul |
| Acme Solar Holdings Limited | Financial Results |
| Adani Enterprises Limited | Financial Results/Other business matters |
| Adani Ports and Special Economic Zone Limi | Financial Resul |
| ADF Foods Limited | Financial Resul |
| Aequs Limited | Financial Resul |
| Aeroflex Neu Limited | Financial Resul |
| Akme Fintrade (India) Limited | Financial Resul |
| Apcotex Industries Limited | Financial Resul |
| Arcotech Limited | Financial Resul |
| Asahi Songwon Colors Limited | Financial Resul |
| Ashoka Metcast Limited | Other business |
| Asian Paints Limited | Financial Resul |
| Bajaj Housing Finance Limited | Financial Resul |
| Balkrishna Industries Limited | Financial Resul |
| BGR Energy Systems Limited | Financial Resul |
| BLACKBUCK LIMITED | Financial Resul |
| BMW Ventures Limited | Financial Resul |
| Borana Weaves Limited | Other business |
| Cartrade Tech Limited | Financial Resul |
| Chalet Hotels Limited | Financial Resul |
| Chemfab Alkalis Limited | Financial Resul |
| Colgate Palmolive (India) Limited | Financial Resul |
| Craftsman Automation Limited | Financial Resul |
| Dabur India Limited | Financial Resul |
| Dhanlaxmi Bank Limited | Financial Resul |
| EFC (I) Limited | Financial Resul |
| Eicher Motors Limited | Financial Resul |
| eMudhra Limited | Financial Resul |
| Eris Lifesciences Limited | Financial Resul |
| FORCE MOTORS LTD | Financial Resul |
| Gokul Agro Resources Limited | Financial Resul |
| Garden Reach Shipbuilders & Engineers Limit | Financial Resul |
| HeidelbergCement India Limited | Financial Resul |
| Hexaware Technologies Limited | Financial Resul |
| Honeywell Automation India Limited | Financial Resul |
| ICSA (India) Limited | Financial Results |
| ICSA (India) Limited | Financial Results |
| ICSA (India) Limited | Other business matters |
| Indo Rama Synthetics (India) Limited | Financial Results |
| IndoStar Capital Finance Limited | Financial Results/Fund Raising |
| Ivalue Infosolutions Limited | Financial Results |

| Company | Purpose |
|---|---|
| The Jammu & Kashmir Bank Limited | Financial Results |
| Jagsonpal Pharmaceuticals Limited | Financial Results |
| JK Lakshmi Cement Limited | Financial Results |
| Kamdhenu Limited | Financial Results |
| OnEMI Technology Solutions Limitec | Financial Results |
| KPIT Technologies Limited | Financial Results |
| The Karnataka Bank Limited | Financial Results |
| Laxmi Organic Industries Limited | Financial Results |
| Macpower CNC Machines Limited | Financial Results/Other business matters |
| Maharashtra Scooters Limited | Financial Results |
| MAS Financial Services Limited | Financial Results/Other business matters |
| Madhya Bharat Agro Products Limite | Fund Raising/Other business matters |
| Mangal Electrical Industries Limited | Financial Results/Other business matters |
| MOIL Limited | Financial Results |
| Meghmani Organics Limited | Financial Results |
| Mtar Technologies Limited | Financial Results/Other business matters |
| Nath Bio-Genes (India) Limited | Financial Results |
| OBCL Limited | Financial Results/Other business matters |
| PCBL Chemical Limited | Financial Results/Dividend |
| Procter & Gamble Hygiene and Healt | Financial Results |
| Punjab National Bank | Fund Raising |
| PNGS Reva Diamond Jewellery Limit | Financial Results |
| Piramal Pharma Limited | Financial Results |
| Prestige Estates Projects Limited | Financial Results |
| Quess Corp Limited | Financial Results |
| Redington Limited | Financial Results |
| Refex Industries Limited | Financial Results |
| Sampann Utpadan India Limited | Financial Results |
| Shanthi Gears Limited | Financial Results |
| Sharda Cropchem Limited | Financial Results |
| SKM Egg Products Export (India) Lim | Financial Results/Dividend |
| Star Health and Allied Insurance Cor | Financial Results |
| Steelcast Limited | Financial Results/Dividend |
| Sukhjit Starch & Chemicals Limited | Financial Results |
| Sumeet Industries Limited | Other business matters |
| Syngene International Limited | Financial Results |
| Syrma SGS Technology Limited | Financial Results/Fund Raising |
| TBO Tek Limited | Financial Results |
| Teamlease Services Limited | Financial Results |
| Thangamayil Jewellery Limited | Financial Results |
| Triveni Engineering & Industries Limi | Financial Results |
| Vakrangee Limited | Financial Results |
| Vedanta Power Limited | Financial Results |
| V-Guard Industries Limited | Financial Results |
| Vidhi Specialty Food Ingredients Lin | Financial Results |
| Vinati Organics Limited | Financial Results |
| Vintage Coffee And Beverages Limit | Financial Results/Other business matters |

| Company | Purpose |
|---|---|
| Vedanta Iron and Steel Limited | Financial Results |
| Vedanta Oil and Gas Limited | Financial Results |
| Waaree Energies Limited | Financial Results |
| Zee Learn Limited | Financial Results |
| Zensar Technologies Limited | Financial Results |

## Nifty & Bank Spot – Pivot Levels 29/07/2026

| | Closing | Support | | | Resistance | | |
|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 1 | 2 | 3 |
| Nifty | 23985.35 | 23945 | 23906 | 23858 | 24032 | 24080 | 24119 |
| Bank Nifty | 56755.60 | 56600 | 56445 | 56218 | 56982 | 57209 | 57364 |

## MASTEK Ltd – Technical Stock Call – 29/07/2026

| Technical Stock Call | Action | Reco | Target | Support | SL |
|---|---|---|---|---|---|
| MASTEK | BUY | 1873.40 | 2500 | (1810-1751)-1711-(1670-1618) | 1542 |


**Sector:** Information Technology (IT)

**About:** **Mastek Ltd.** is a leading **digital engineering and cloud transformation company** that helps enterprises accelerate their digital transformation through **AI, cloud, data analytics, enterprise applications, and digital engineering services**.

**View – Medium Term Bullish**

The primary move in the stock commenced from 1334.20 (MAR 26). Stock started trading above the averages & gradually reached a high of 1796.40 (APR 26), but not breaching 200 SMA.

Later, Double tops were formed, profit booking was seen & further forming lower lows the stock traded below the averages marking a low of 1542 (JUN 26).

During the correction phase, the stock traded into narrow range around the averages during the period APR 26_JUL 26, seeking trend direction.

Recently, the stock commenced its up move again reaching a high of 1799 (JUL 26) & after forming higher bottoms at 1632.10, the stock has given a **Ascending Triangle Breakout** on the Daily chart, crossing above 200

SMA supported by volumes with a bullish candle reaching to a high of 1881 (JUL 26), which is higher than the previous swing tops.

**Indicators like RSI, MACD & Aroon suggests positive crossover.**

Target of **2500** is expected with lower support levels at **(1810-1751)-1711-(1670-1618)** in case of intermediate fall.

A stop loss at **1542** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

## Bajaj Finserv Ltd – Technical Stock Call – 29/07/2026

| Technical Stock Call | Action | Reco | Target | Support | SL |
|---|---|---|---|---|---|
| **BAJAJFINSV** | BUY | 1927.90 | 2500 | (1868-1820)-1786-(1752-1705) | 1640 |


**Sector:** Financial Services

**About:** **Bajaj Finserv Ltd.** is one of India's leading **diversified financial services companies**, offering a wide range of products across **lending, insurance, wealth management, payments, and asset management**. A part of the **Bajaj Group**, the company serves millions of customers through its subsidiaries, including **Bajaj Finance**, **Bajaj Allianz Life Insurance**, and **Bajaj Allianz General Insurance**.

**View – Medium Term Bullish**

The stock commenced its downtrend from 2195 (OCT 25). Stock started trading below the averages & breached 200 SMA, further extended its decline marking a low of 1597 (MAR 26).

Buying interest emerged at lower levels leading to a gradual recovery & the stock rallied to mark a high of 1920.50 (JUL 26), but faced resistance in that area & traded flat above 200 SMA. However, after the correction phase the stock entered into a consolidation zone trading between 1597 – 1920.50 during the period MAR 26_JUL 26 trading around the averages, seeking trend direction.

Recently, the stock has formed higher bottoms & has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 1940 (JUL 26), which is higher than the previous swing tops.

**Indicators like RSI, MACD & Aroon suggests positive crossover.**

Target of **2500** is expected with lower support levels at **(1868-1820)-1786-(1752-1705)** in case of intermediate fall. A stop loss at **1640** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

## Sula Vineyards Ltd – Technical Stock Call – 29/07/2026

| Technical Stock Call | Action | Reco | Target | Support | SL |
|---|---|---|---|---|---|
| SULA | BUY | 157.76 | 188 | (154-150-146) | 143 |


**Sector:** Consumer Staples (Alcoholic Beverages)

**About:** **Sula Vineyards Ltd.** is **India's largest wine producer and wine tourism company**, engaged in the production, distribution, and sale of **premium wines and alcoholic beverages**. Established in **1999** and headquartered in **Nashik, Maharashtra**, Sula is a pioneer in India's organized wine industry and operates some of the country's most popular vineyard resorts and tasting experiences.

**View – Short Term Bullish**

The stock commenced its downtrend from 183.49 (MAY 26). Stock started trading below the averages & forming lower tops reached a low of 147.61 (JUL 26).

During the correction phase, the stock entered into a consolidation zone trading into a narrow range & formed a support base at around 148 levels. At each corrective fall towards 148 area, the stock tried to hold above & further traded flat.

Recently, the stock has formed higher bottoms & has given a **Descending Triangle – Bullish Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 160.94 (JUL 26), which is higher than the previous swing highs.

**Indicators like MACD , KST & Aroon suggests positive crossover.**

Target of **188** is expected with lower support levels at **(154-150-146)** in case of intermediate fall.
A stop loss at **143** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

| Global Macro Events (29th July 2026) | | |
|---|---|---|
| **Event** | **Previous** | **Forecasted** |
| **India** | | |
| **USA** | | |
| API Crude Oil Stock Change JUL/24 | 2.603M | |
| MBA 30-Year Mortgage Rate JUL/24 | 0.0669 | |
| MBA Mortgage Applications JUL/24 | 0.019 | |
| MBA Mortgage Market Index JUL/24 | 264 | |
| MBA Mortgage Refinance Index JUL/24 | 802.3 | |
| MBA Purchase Index JUL/24 | 165.8 | |
| EIA Crude Oil Stocks Change JUL/24 | 2.011M | |
| EIA Gasoline Stocks Change JUL/24 | 0.765M | |
| EIA Crude Oil Imports Change JUL/24 | 0.485M | |
| EIA Cushing Crude Oil Stocks Change JUL/24 | -0.674M | |
| EIA Distillate Fuel Production Change JUL/24 | 0.09M | |
| EIA Distillate Stocks Change JUL/24 | 1.395M | |
| EIA Gasoline Production Change JUL/24 | 0.06M | |
| EIA Heating Oil Stocks Change JUL/24 | 0.231M | |
| EIA Refinery Crude Runs Change JUL/24 | -0.058M | |
| 17-Week Bill Auction | 0.03845 | |
| 2-Year FRN Auction | 0.00079 | |
| Fed Interest Rate Decision | 0.0375 | 0.0375 |
| Fed Press Conference | | |
| ADP Employment Change Weekly | | |
| Goods Trade Balance Adv JUN | | |
| Retail Inventories Ex Autos MoM Adv JUN | | |
| Wholesale Inventories MoM Adv JUN | | |
| Redbook YoY JUL/25 | | |
| S&P/Case-Shiller Home Price YoY MAY | | |
| House Price Index MAY | | |
| House Price Index MoM MAY | | |
| House Price Index YoY MAY | | |
| S&P/Case-Shiller Home Price MoM MAY | | |
| CB Consumer Confidence JUL | | |
| Richmond Fed Manufacturing Index JUL | | |
| Richmond Fed Manufacturing Shipments Index JUL | | |
| Richmond Fed Services Revenues Index JUL | | |
| Dallas Fed Services Index JUL | | |
| Dallas Fed Services Revenues Index JUL | | |
| 6-Week Bill Auction | | |
| 7-Year Note Auction | | |
| Money Supply JUN | | |

| | | |
|---|---|---|
| **China** | 0.0365 | |
| Politburo Meeting | | |
| **Great Britain** | | |
| BoE Consumer Credit JUN | £1.662B | £1.5B |
| Mortgage Approvals JUN | 56.21K | 56.3K |
| Mortgage Lending JUN | £2.89B | £4.1B |
| M4 Money Supply MoM JUN | 0.001 | 0.002 |
| Net Lending to Individuals MoM JUN | £4.6B | £5.0B |
| **Germany** | | |
| Import Prices MoM JUN | 0.01 | -0.006 |
| Import Prices YoY JUN | 0.07 | 0.062 |
| 10-Year Bund Auction | 0.03 | |

## #STOCK SPECIFIC NEWS

### Ambuja Cements

Ambuja Cements reported consolidated net profit of ₹660 crore, down 36.6% YoY, while revenue from operations declined 7.5% to ₹9,474 crore. Cement volumes fell to 17.1 million tonnes from 19.9 million tonnes as the company prioritised value and profitability over market-share-led dispatches. The operating outlook will depend on volume normalisation, pricing discipline and the benefits from ongoing capacity and efficiency initiatives.

Business Standard

### Knowledge Realty Trust

Knowledge Realty Trust's net operating income increased 15% YoY to ₹1,111.7 crore, while revenue rose 15% to ₹1,243.1 crore. The portfolio recorded gross leasing of 1.4 million square feet and occupancy of 93%. The REIT announced a distribution of ₹751.6 crore, equivalent to ₹1.70 per unit, while an 18% loan-to-value ratio provides financial flexibility for incremental growth.

Business Standard

### Pine Labs

Pine Labs reported consolidated net profit of ₹19.57 crore compared with ₹4.79 crore a year earlier, while revenue increased 19.6% to ₹736.92 crore. The company retained net cash of approximately ₹2,123 crore, supporting product investment and expansion. The elevated quarterly effective tax rate remains a near-term earnings consideration, although management expects it to moderate on a full-year basis.

Business Standard

### Radico Khaitan

Radico Khaitan's consolidated net profit increased 76% YoY to ₹230 crore, supported by continued premiumisation and improved operating margins. The performance indicates favourable mix movement toward prestige-and-above products, which carry superior realisations and profitability. Sustaining premium-volume growth while managing raw-material and glass costs remains central to the earnings trajectory.

Business Standard

### Suzlon Energy

Suzlon Energy reported a 6% YoY decline in net profit to ₹305 crore despite a 23% increase in revenue. The result reflects strong execution-led top-line growth but weaker conversion into reported earnings during the quarter. Future performance will depend on project execution, supply-chain management and the pace at which the company converts its wind-energy order pipeline into revenue and cash flows.

Business Standard

**Varun Beverages**

Varun Beverages reported a 15% increase in quarterly profit, while consolidated sales volumes grew 19.8% to 466.7 million cases. EBITDA margin moderated 76 bps to 27.7%, partly reflecting the consolidation of the lower-margin Twizza business. Volume momentum remains healthy, although the pace of margin normalisation following recent acquisitions will be an important monitorable.

Business Standard

**Pfizer India**

Pfizer India's quarterly net profit increased 7% YoY to ₹204 crore, while revenue rose 8.3% to ₹653.17 crore. Total expenses increased at a slower 2.6%, supporting earnings growth ahead of revenue growth. The operating performance indicates favourable cost control, with future growth dependent on product mix, new introductions and the pace of expansion in key therapy areas.

Business Standard

**Happiest Minds Technologies**

Happiest Minds reported an 18% YoY rise in net profit to ₹67.6 crore, while revenue increased 14%. Management reiterated its full-year revenue growth guidance of 12.5%, citing demand for artificial-intelligence-led services, deal wins and geographical expansion. Delivery against the guidance will depend on deal conversion, utilisation and the scale-up of recently secured engagements.

Business Standard

**Himadri Speciality Chemical**

Himadri Speciality Chemical's standalone net sales increased 15.8% YoY to ₹1,274.26 crore. EBITDA rose 23.3% to ₹334.54 crore and profit after tax increased 22.4% to ₹223.42 crore, resulting in operating profit growing faster than revenue. The performance reflects positive operating leverage and mix, with the sustainability of margins dependent on specialty-product growth and raw-material spreads.

Moneycontrol

**ICICI Prudential Life Insurance**

ICICI Prudential Life reported a 12.3% YoY increase in total income from operations to ₹28,512.71 crore and a 27.8% rise in profit after tax to ₹386.18 crore. Reported earnings growth exceeded the increase in total income, indicating favourable operating leverage during the quarter. Premium growth, value of new business, product mix and persistency will remain the more relevant indicators of underlying insurance franchise performance.

Moneycontrol

**Jindal Saw**

Jindal Saw's standalone sales increased 12.8% YoY to ₹3,721.44 crore, but EBITDA declined 39.1% to ₹341.03 crore and profit after tax fell 69.8% to ₹109.77 crore. The sharp divergence between revenue and profit indicates significant margin compression during the quarter. Product mix, input costs, export realisations and the timing of project execution will determine the pace of earnings recovery.

Moneycontrol

**Plastiblends India**

Plastiblends India reported an 11% YoY increase in standalone sales to ₹221.61 crore. EBITDA rose 52% to ₹24.34 crore and profit after tax increased 67.5% to ₹14.95 crore, indicating a material improvement in operating margins. Continued earnings momentum will depend on demand from plastics processors, export performance and stability in polymer-linked input costs.

Moneycontrol

**Exchange Filings and Board Decisions**

**Cholamandalam Investment and Finance Company**

The board approved the company's Q1 FY27 financial results and authorised the issuance of secured or unsecured non-convertible debentures aggregating up to ₹55,000 crore through one or more private-placement tranches. The funding approval provides flexibility to support loan-book growth, refinance liabilities and diversify borrowing sources. The company separately reported a 46% YoY increase in quarterly profit to ₹1,656 crore.

Official Filing

**Coforge**

Coforge reported a 63.7% YoY increase in profit after tax to ₹519 crore and a 49% rise in revenue to ₹5,527 crore, reflecting the inclusion and integration of Encora. Total contract value stood at $691 million and the EBITDA margin was 20.3%. The board also granted in-principle approval to establish an entity in China, expanding the company's international delivery and client-servicing footprint.

Company IR

**Birlasoft**

Birlasoft reported Q1 FY27 revenue of ₹13,794 million, an EBITDA margin of 16.1% and profit after tax of ₹1,610 million. Deal total contract value stood at $169 million, while the company reported improvement in cash generation and receivable days. The result indicates better operating discipline, with future growth dependent on converting the deal pipeline amid a still-discretionary global technology-spending environment.

Press Release

**City Union Bank**

City Union Bank's board approved the unaudited standalone financial results for Q1 FY27. The filing disclosed a provision-coverage ratio of approximately 85%, including technical write-offs, and the allotment of 43,166 equity shares pursuant to employee stock options during the quarter. Asset-quality trends, deposit mobilisation and the cost of funds remain the principal determinants of near-term earnings progression.

Official Filing

**Swiggy**

Swiggy appointed Nandita Sinha as chief executive officer of Instamart, effective 3 August 2026, following the resignation of Amitesh Kumar Jha. The leadership transition comes as the company continues to scale quick commerce in a competitive and capital-intensive market. Execution priorities will include improving fulfilment economics, dark-store productivity and customer retention while sustaining growth.

NSE Filing

**Macro, Markets and Cross-Asset Developments**

**India's FY27 Growth Expected to Moderate**

A Reuters poll projected India's economic growth at 6.6% in FY27, below the previous fiscal year's expansion, as weaker private investment and elevated energy risks weigh on activity. The moderation would still leave India among the faster-growing major economies. For equities, the composition of growth—particularly private capex, consumption and credit demand—will be more consequential than the headline rate alone.

Reuters

**India's Industrial Production Accelerates**

India's industrial production increased 7.3% YoY in June, supported by stronger manufacturing output. The data indicates improving near-term production momentum despite broader concerns around investment and external demand. Sustained manufacturing growth would be supportive for capital goods, logistics, industrial consumables and working-capital credit demand.

Reuters

**Indian Equities Close Nearly Flat**

The Nifty 50 declined 0.04% to 23,985.35 and the Sensex fell 0.09% to 76,765.92. Information-technology stocks gained 3.3%, partly offsetting weakness across ten of the sixteen major sectoral indices. The market breadth indicates selective positioning around earnings rather than a broad-based risk-on move.

Reuters

**Rupee Strengthens to a Two-Week High**

The Indian rupee advanced to a two-week high as crude-oil prices declined and the central bank was perceived to be supporting the currency. Lower oil prices reduce pressure on India's import bill and inflation, while intervention can moderate near-term volatility. The durability of the move will depend on global dollar direction, portfolio flows and geopolitical developments.

Reuters

**RBI Signals Lower Tolerance for Rupee Weakness**

Bankers indicated that the RBI had intervened heavily across spot and non-deliverable-forward currency markets over three trading sessions. The actions suggest a preference for containing disorderly depreciation rather than defending a fixed exchange-rate level. A more stable rupee reduces imported-inflation risk but may require continued liquidity management if global dollar strength persists.

Reuters

**Nifty Derivatives Positioning Centres Near 24,000**

NSE derivatives data showed active Nifty option positioning around the 23,700–23,900 strike range during the session. The concentration indicates increased near-term hedging and trading activity around the index's prevailing level. Positioning can amplify expiry-related volatility, although open interest should not be interpreted independently of cash-market flows and changes in implied volatility.

NSE Data

**Global Equities Fall to a One-Month Low**

World equity markets declined to their lowest level in approximately one month as weakness in semiconductor and artificial-intelligence-linked stocks affected risk appetite. Concerns centred on technology valuations, funding requirements and emerging competition in advanced chip equipment. The correction creates spillover risk for Indian technology and electronics-manufacturing stocks through global valuation and demand channels.

Reuters

**Dollar Holds Near a One-Month High**

The US dollar remained close to a one-month high as higher Treasury yields and residual expectations of tighter Federal Reserve policy supported the currency. A stronger dollar generally raises pressure on emerging-market currencies and dollar-denominated commodities. Indian exporters may receive a realisation benefit, while companies dependent on imported inputs face higher landed costs unless adequately hedged.

Reuters

**Gold Declines Ahead of Federal Reserve Decision**

Gold prices weakened as dollar strength and uncertainty regarding the Federal Reserve's policy stance reduced demand for the non-yielding asset. Higher real or nominal interest-rate expectations typically increase the opportunity cost of holding bullion. Indian jewellery demand may benefit from lower international prices, although the domestic outcome will also depend on rupee movement.

Reuters

**Crude Oil Falls to More Than a One-Week Low**

Oil prices declined approximately 2% as investors assessed reduced near-term risk of additional US strikes on Iran. Lower crude prices are favourable for India's import bill, inflation outlook and oil-intensive sectors such as aviation, paints and chemicals. The benefit remains conditional on sustained de-escalation because regional supply and shipping risks have not been eliminated.

Reuters

**OPEC+ May Pause Output Increases After September**

OPEC+ is likely to pause further production increases after September, according to sources familiar with the discussions. A pause would reduce the risk of additional supply entering the market during a period of uncertain global demand. For India, the development could limit the extent of crude-price relief if geopolitical conditions stabilise.

Reuters

**Immediate Federal Reserve Rate Increase Remains a High Hurdle**

The Federal Reserve began its two-day policy meeting with markets assigning some probability to tighter policy, although the threshold for an immediate rate increase remained high. Policymakers must balance persistent inflation risks against softer segments of economic activity. A hawkish outcome would support the dollar and yields while increasing pressure on emerging-market capital flows and equity valuations.

Reuters

**US Consumer Confidence Weakens in July**

The US consumer-confidence index declined to 90.8 in July from a revised 92.2 in June. Perceptions of labour-market conditions weakened, indicating increasing caution among households. Softer confidence could moderate discretionary consumption and global export demand, although it may also reduce the need for aggressive monetary tightening if reflected in actual spending.

Reuters

**US Home Prices Increase in May**

US single-family home prices rose 0.3% month-on-month and 2.2% YoY in May, according to Federal Housing Finance Agency data. Price growth remains positive despite elevated mortgage rates and affordability constraints. Housing resilience supports household balance sheets but may keep shelter-related inflation and interest-rate sensitivity elevated.

Reuters

**US Bond Investors Avoid Large Directional Positions**

US bond-market participants remained cautious about taking significant interest-rate positions ahead of the Federal Reserve decision. Persistent inflation uncertainty has reduced conviction around the timing and direction of future policy moves. Continued Treasury-yield volatility would affect global discount rates, emerging-market debt and the valuation of long-duration growth equities.

Reuters

**Global Financial-Stress Indicators Rise**

Measures of market stress have increased amid high leverage, elevated long-duration bond yields and widening risk premiums in selected artificial-intelligence-linked credit instruments. The combination raises refinancing and margin-call risks if asset prices decline further. Indian markets remain exposed through foreign portfolio flows, global funding conditions and cross-market valuation compression.

Reuters

**Economists Raise Global Inflation Forecasts**

A Reuters poll covering 50 economies found that inflation forecasts had been raised and growth projections reduced for a majority of the economies surveyed. The findings indicate that global central banks may have limited room to ease monetary policy quickly. Persistently high inflation would keep global bond yields and equity discount rates elevated while constraining demand-sensitive sectors.

Reuters

**German Economy Shows Modest Second-Quarter Resilience**

The Bundesbank assessed that the German economy probably demonstrated some resilience during the second quarter despite geopolitical and trade-related challenges. Stabilisation in Europe's largest economy would be incrementally positive for global industrial and export demand. Indian engineering, automotive-component and information-technology companies with European exposure would benefit from a sustained recovery rather than a single-quarter improvement.

Reuters

**European Equities Edge Higher**

European shares recorded modest gains as positive corporate earnings partially offset weakness in technology stocks. The performance reflected sector rotation rather than a broad improvement in risk appetite. Indian companies with significant European exposure remain sensitive to regional demand, currency movements and changes in technology spending.

Reuters

**UK Inflation Expectations Ease**

A UK survey showed one-year-ahead public inflation expectations falling to 3.4% from 3.8%, while longer-term expectations also moderated. Lower expectations reduce the risk of inflation becoming embedded in wage and price-setting behaviour. The development supports a less restrictive Bank of England stance, although realised inflation and wages remain the decisive variables.

Reuters

**Sterling Weakens Against the Dollar**

The British pound declined as the dollar strengthened and lower oil prices altered cross-market positioning. Relative interest-rate expectations remain a major driver of the currency. Sterling weakness can improve translated revenue for Indian companies billing UK clients in pounds but may also signal softer risk sentiment and regional demand.

Reuters

**China's High-Technology Provinces Outperform**

Chinese provinces with greater exposure to high-technology manufacturing recorded stronger growth than regions dependent on traditional industries and property. National first-half growth stood at 4.7%, while fixed investment and real estate remained weak. The divergence points to selective opportunities in electronics supply chains but continued pressure on commodity-intensive and property-linked demand.

Reuters

**Fitch Flags AI Correction as a Global Credit Risk**

Fitch Ratings warned that a material correction in artificial-intelligence-related markets was emerging as a significant global credit risk. Heavy investment, high valuations and growing debt exposure could affect technology companies, lenders and capital-market intermediaries if expected returns are delayed. Indian technology valuations and data-centre-linked investment themes may face higher scrutiny regarding cash generation and customer economics.

Reuters

**Japan Reaffirms Central-Bank Autonomy**

Japan's finance minister stated that relations between the government and the Bank of Japan remained smooth and reaffirmed the central bank's policy independence. Authorities remain focused on communicating policy clearly amid bond-market volatility and currency weakness. Yen movements remain relevant for global carry trades, Asian currencies and the competitiveness of Indian exporters against Japanese companies.

Reuters

**Reserve Bank of Australia Remains Data-Dependent**

The Reserve Bank of Australia's governor said it was uncertain whether additional interest-rate increases would be required to control inflation. The statement leaves policy dependent on upcoming inflation, wage and demand data. Continued Australian monetary tightness would affect housing, consumption and demand for Indian technology and service exports to the region.

Reuters

**Australia's Housing Slowdown Broadens**

Housing-market weakness in Australia has begun affecting broader economic activity as elevated interest rates reduce affordability and household spending. Property prices in major cities have weakened during the year. The transmission from housing into consumption increases downside risk for lenders, retailers and discretionary sectors exposed to the Australian market.

Reuters

**Indonesia's Central-Bank Leadership Change Raises Policy Questions**

The resignation of Indonesia's central-bank governor followed reported disagreements over liquidity, currency management and the policy mix. The development has increased attention on institutional independence and the coordination of monetary and fiscal policy. Any resulting capital-flow volatility could affect broader Asian currencies and emerging-market risk premiums.

Reuters

**S&P Affirms Indonesia's Rating but Flags Uncertainty**

S&P affirmed Indonesia's sovereign credit ratings with a stable outlook while highlighting increased policy uncertainty following the central-bank leadership change. The affirmation limits immediate sovereign-risk concerns, but future assessments will depend on policy credibility and fiscal discipline. The response is relevant for regional bond spreads and foreign investor positioning across emerging Asia.

Reuters

**Brazil's Mid-July Inflation Slows**

Brazil's mid-July inflation increased 0.06%, below market expectations, as food prices declined. The softer print moved annual inflation closer to the central bank's target range. Continued moderation would improve the scope for monetary easing and support consumption, credit growth and risk appetite in emerging markets.

Reuters

**Gulf Equity Markets Decline**

Major Gulf equity markets traded lower as investors awaited developments in Iran-related negotiations and the US Federal Reserve decision. The decline reflected uncertainty surrounding energy prices, regional security and global interest rates. Gulf-market conditions are relevant for Indian engineering, construction, staffing and consumer companies with significant Middle East exposure.

Reuters

**Bab el-Mandeb Shipping Activity Improves**

Shipping traffic through the Bab el-Mandeb Strait increased amid expectations of progress toward a resolution of the US-Iran conflict, while activity through the Strait of Hormuz remained subdued. Improved transit through critical routes can reduce freight delays and insurance costs. However, continued weakness in Hormuz traffic indicates that energy and logistics supply chains have not fully normalised.

Reuters

**Validation Note**

Every retained corporate and macro development was first published or officially released on 28 July 2026 based on the cited source. Items originating on or before 27 July 2026, subsequent reports repeating older events, conflicting numerical disclosures and developments without a verifiable publication date were excluded. A standalone FII/DII cash-market flow item was not included because a complete same-day consolidated official figure could not be independently verified at the report cut-off.

**Disclosures and Disclaimer**



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